



Epicor Precise Point of Sale

Precise POS Inventory Management Suite

As much as a retail environment is about selling to customers, running a retail store is about keeping track of your inventory – making sure the information held in your system is correct at all times. If your inventory system is inaccurate, processes to keep your shelves stocked to the right levels start to quickly fail. Inaccurate stock levels typically lead to significantly higher purchasing of inventory that is actually necessary as your people compensate for their lack of faith in what their system is telling them. As well as eating up valuable capital, this in turn results in low stock turnover and, often, significant wastage.

Perhaps worse, you run the risk of NOT having the right inventory on the shelves to service your customers, giving them a bad experience – and there is no greater value currency than customer loyalty.

Traditionally, store-based inventory management is done via physical and ad hoc or cycle counting of the stock as it physically exists. Counts are recorded on paper and these either faxed or emailed into a central point for data entry by head office or warehouse management staff. Or, perhaps, your ERP or accounting system is shared out to the retail locations and staff log into that central system to enter their data.

The Precise POS Inventory Management Suite module allows you to use your point of sale system as the principal point of data capture/entry for stock counts and adjustments, as well as recording stock movements:

- Very user-friendly – make it as easy as possible so staff spend as little time as possible doing data entry and can be quickly trained
- Supports Physical (full stock take) Count and Cycle Counts initiated from the Epicor Inventory module, with tight security permissions over all aspects of the process

- Enter 'ad hoc' or random stock counts
- Review and edit/update count batches until ready to 'post' them to Epicor
- Supports Epicor's standard coding mechanisms and procedures when count data is updated, including resulting adjustment transactions affecting stock and the General Ledger
- Manually enter Stock Adjustment transactions to cater for shrinkage, promotional usage, breakage and so on, again with appropriate controls and updates into Epicor
- Create transfer requests, enter transfer shipments and receive PO's into the store
- Does not require an Epicor user license to be available or used at the store for any of these processes.

Additionally, the Inventory Management Suite functionality can be extended to use on handheld barcode-enabled PDU's through the deployment of the optional Mobile Productivity Suite. The devices can be either traditional tethered/file transfer devices or Windows Mobile wireless devices running IMS via Internet Explorer, with real-time connection to the local POS Branch Server (see the Precise POS Hardware Guide for supported devices specifications). This greatly speeds up the process of collecting the data, as well as assisting even further with accuracy.

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